

TEACHERS' RETIREMENT BOARD  
BENEFITS AND SERVICES COMMITTEE

---

SUBJECT: Approval of Minutes of  
January 6, 2000 Meeting

ITEM NUMBER:   2  

ATTACHMENT(S):   1  

ACTION:   X  

DATE OF MEETING: February 3, 2000

INFORMATION:       

PRESENTER(S): Chairperson

---

Please see the attached minutes of the January 6, 2000 Benefits and Services Committee meeting.

**PROPOSED**  
**MINUTES OF THE**  
**BENEFITS AND SERVICES COMMITTEE MEETING**  
**OF THE**  
**STATE TEACHERS' RETIREMENT SYSTEM**  
**THURSDAY, JANUARY 6, 2000**  
**ROBYN D. MILLER BOARD ROOM**  
**7667 FOLSOM BOULEVARD**  
**SACRAMENTO, CALIFORNIA**

**COMMITTEE MEMBERS PRESENT**

Gary Lynes  
Marty Mathiesen  
Lillian Raffel  
Emma Zink, Acting Chairperson  
Michael Foulks, representing the State Controller, Kathleen Connell  
Curt Robinson, representing the Superintendent of Public Instruction, Delaine Eastin

**BOARD MEMBERS PRESENT**

George Fenimore  
Eileen Park, representing State Treasurer, Phil Angelides

**STAFF PRESENT**

James D. Mosman, CEO  
Christopher W. Waddell, Chief Counsel  
Laurence Martin, DCEO, Information and Financial Systems  
Peggy Plett, DCEO, Administration  
Ed Derman, DCEO, External Affairs and Program Development Branch  
Bill Skates, Manager, Regional Counseling Services  
Marta Kravech, Financial Education Program  
Lynda Bridges, Chief, Service Retirements Division  
Jan Vine, Executive Assistant

**OTHERS PRESENT**

James Kelso, CRTA  
Beverly Carlson, CTA  
Edna White, CRTA  
George Wichman, CTA  
Lois Shive, CTA

A quorum being present, Acting Chairperson Zink called the meeting to order at 8:09 a.m.

**II. APPROVAL OF MINUTES OF OCTOBER 14, 1999**

MOTION duly made by Ms. Raffel, seconded by Mr. Lynes, and carried to approve the Minutes of the Benefits and Services Committee meeting of October 14, 1999.

III. **ANNOUNCEMENTS**

There were none.

IV. **NEW MEMBER FINANCIAL PLANNING GUIDE**

Mr. Skates is responsible for the Regional Counseling and Financial Education Programs. The New Member Financial Planning Guide is a colorful and inviting booklet that permits individuals to gain information about CalSTRS' Defined Benefit Plan and allows them to financially plan for retirement early in their careers. Mr. Skates introduced Ms. Kravech who was responsible for designing the guide and also redesigned the original pilot of the Financial Education Program. The purpose for this pilot production of the guide was to reach out to an audience that may not be attending a workshop. Ms. Kravech explained the contents and welcomed questions. The new members will be sent the guide along with a survey to complete. The survey will be in the form of a postcard and will ask the member if they were satisfied with this publication and if they will use the guide for their financial planning. There was an interest in making this publication available to all members. Discussions ensued.

V. **CLIENT ADVISORY COMMITTEE REPORT**

Mr. Derman presented this item and reported that the CAC met on January 4, 2000. The committee heard a presentation by CalPERS on their Long-Term Care Program. Staff's recommendations on changing how CalSTRS credits compensation and service were discussed. An update was given on the Health Benefits program and the interest of CalPERS joining CalSTRS efforts. The Committee was also informed that the trade mark for the CalSTRS logo was submitted to the Patent Office in May 1999 and is in the approval process.

VI. **WARRANT STUB MESSAGE – FEBRUARY 1, 2000**

Ms. Bridges presented this item

VII. **LEVEL OF SERVICE STANDARDS**

Ms. Bridges presented this item.

VIII. **OPPORTUNITY FOR STATEMENTS FROM THE PUBLIC**

There were none.

IX. **ADJOURNMENT**

There being no further business to conduct, Acting Chairperson Zink adjourned the meeting at 8:25 a.m.

---

James D. Mosman, Chief Executive Officer  
Secretary to the Teachers' Retirement Board

---

Emma Zink, Acting Chairperson